



## Marketplace Data & Solutions Communiqué

January 31, 2025

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## Spotlight

### SNL Regulatory Data Enhancements: Insurance Solvency II

This month, we enhanced our SNL Insurance Regulatory Data offering (formerly known as SNL Insurance Statutory Data) by adding a new package for Snowflake called SNL SFCR Core Financials which captures the full disclosures under the Solvency II regime. This includes the full universe of entities and their financial periods, financial disclosures on a Solo, Group, and Segment level, and claims paid over development years.



[Read More](#)

# Xpressfeed<sup>™</sup> and Snowflake<sup>®</sup>

## New SNL Branch Reference Data V2 Package

In January, we introduced a new version of the SNL Branch Reference package with two new tables: **snIFedMktRMAMap** and **snIRMA**. We also added a few additional columns to the existing tables.



The new version of the reference package has been added to your existing Xpressfeed FTP account. Snowflake access will be available soon.

You will continue to have access to both the previous package and the new improved v2 package as needed, until July 30, 2025, at which time we will discontinue the legacy reference package.

[Read More](#)

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## MySQL Support for Panjiva Supply Chain Data

Panjiva Supply Chain Data is now accessible in MySQL through Xpressfeed in addition to Microsoft SQL Server, Oracle, and PostgreSQL.

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## NACE 2025 Structural Updates

The 'statistical classification of economic activities' in the European Community, abbreviated as NACE, is the classification of economic activities in the European Union (EU). The term NACE is derived from the French title: Nomenclature statistique des activités économiques dans la Communauté européenne.

NACE rev. 2.1 introduces new concepts at all levels of the classification and restructures a number of the existing headings. As a result, we completed structural updates which impact 5.2 million records for the NACE package in our Cross Reference Services, and around 200,000 records for our Base Foundation Company Packages.

We released enhancements to S&P Global products related to NACE revision 2 update 1 (NACE Rev. 2.1), which is to be used for European statistics from 2025 onwards.

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## Coming Soon

### Upcoming content enhancements via S&P Global Data on Snowflake and Xpressfeed:



#### **Alpha Signals Models**

We plan to release a new offering called Alpha Signals Models. This offering will contain 22 Snowflake packages in two separate categories: industry models and style models, to deliver industry-specific and regional data models.

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#### **451 Datacenter KnowledgeBase**

We will be releasing our 451 Datacenter KnowledgeBase (DCKB) on Snowflake. The DCKB is a database of over 10,500 colocation and wholesale datacenter facilities worldwide.

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#### **Macro Economic ECR V2**

We plan to release ECR Economic Data with detailed datasets from S&P Global Market Intelligence on Snowflake. The data is split into several individual products, calling upon more than 60 years of supplying economic and industry expertise.

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#### **SNL Insurance Product Rate Filings**

We plan to release Insurance Product Rate Filings with data extracted from SERFF Filings that cover information on rate changes and proposals sent to the regulator, along with disposition information in response from the regulator. The data includes entity and company-level information.

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#### **Enhancements to Transactions Data**

We plan to release our new Transactions V2 packages on Xpressfeed. This release will impact our Transactions, Transactions M&A and Transactions Offerings datasets. Changes will include schema modifications, a new Transactions reference package, new transaction types and other data changes. The enhancement will require a migration to the new V2 packages.

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#### **Ownership Enhancements: Intraday Delivery and Company Level Float Breakdown**

We will be releasing an intraday Ownership package that will enable you to view ownership, portfolio, insider, fund-to-parent and float data to perform analysis in a timely manner. We will also be adding a company-level float breakdown table

**ciqOwnPubFloatCombbreakdown** that will enable you to view the owner types and float affecting owners associated with float share calculations.



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### **Money Market Directories: OCIO Data**

We plan to release Outsourced Chief Investment Officer (OCIO) data for our Money Market Directories offering in Xpressfeed and Snowflake. The new package will contain the data for OCIOs including entities, contact, and client data.



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### **New Fitch Ratings Types**

We will be releasing new Fitch Excluding Government Support (XGS) Ratings data on Xpressfeed and Snowflake. Fitch XGS Ratings can assess an entity's creditworthiness without assuming extraordinary government support.

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## **Announcements**

### **Action Required! Migrate to the New SFTP Platform**

As previously announced, the Enterprise Data eXchange (EDX) Platform is being sunset.

To ensure continued access to Xpressfeed data, you must switch your processes to source files from our new SFTP platform.

Please visit the Marketplace support site for resources to help you make the most of the new platform:

- [Migration Guide](#) compares file delivery platforms side by side
- [SFTP Technical Guide](#) includes details for non-Loader clients on how to access and process packages

If you have not begun the migration to the SFTP platform or if you need assistance to complete the migration, please contact us as soon as possible. We have dedicated support to assist you.



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## **Credit and Risk Solutions Enhanced Market Derived Signals and New Credit Default Swaps Content**

In February 2025, we will introduce our new generation of RatingsXpress: Credit Default Swaps-based Market Derived Signals on Xpressfeed and Snowflake. The underlying data source will change from



CMA-ICE Data Services to IHS Markit, which is a part of S&P Global Market Intelligence (SPGMI). This change will not impact the data structure, as the schema and field names will remain the same. This data source cutover will result in a change to the input data and methodology, leading to variations in the data values.

We have introduced a test feed package containing SPGMI data that supports parallel testing with the existing (CMA-ICE) data. This test package is available upon demand. Please reach out to your relationship manager to request access.

For more information, please refer to the [CDS Implied Signals Methodology](#) guide.

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## **Compustat Identifier Migration**

CUSIP Global Services (CGS) has informed us that our delivery of CUSIP identifier data (assigned by CGS) through the Compustat Core packages no longer complies with their vendor requirements. To comply with CGS's requirements and simplify our delivery of this data, we will modify how all third-party identifiers (including CUSIP and SEDOL) are delivered and integrated within Compustat Core.

Access to CUSIP data will not be immediately impacted as part of this migration. However, pursuant to our agreement with CGS, clients who do not have a valid CUSIP license may lose access to the packages containing the CUSIP identifiers in the future. ACTION IS REQUIRED to migrate to these new packages and to continue receiving this data. You will receive a formal Form of Notice Letter if your organization does not have a current CUSIP license.

If you have a valid license with CGS for CUSIP, your access to CUSIP will not be impacted. Clients currently receiving SEDOL data will continue to be entitled to receive SEDOL data via the new packages.

[Read More](#)

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## **Compustat: Short Interest Data Replacement**

We are excited to announce the introduction of enhanced short interest data into the Compustat offering. The merger with IHS Markit allowed us to add their market-leading short interest data to your Compustat subscription. Currently, Compustat carries twice-monthly short interest data for US securities in the SEC\_SHORTINT table within the Compustat core package. We will replace this data, including history, with S&P Global Securities Finance data on February 24, 2025.

Please note:

- Table schema remains the same, providing both unadjusted and adjusted.
- All history will be replaced.
- The data replacement will be carried out in a transactional update.
- We will replace the current data with the Total Demand Quantity item, which represents the total market quantity on loan from lenders and brokers (net of double counting.) Sample short-interest data for testing purposes is available upon request.

[Read More](#)

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## API

### API Solutions

XpressAPI and the S&P Capital IQ API provide on-demand access to a comprehensive list of financial and non-financial Market Intelligence (MI) datasets, allowing you to pick and choose the data you need without hosting a database. Leverage secure web services to dynamically access datasets and curated third-party datasets or interact directly with the web services via REST/JSON.



### Coming Soon



#### **SNL Insurance Product Rate Filings in Physical Documents (S&P Capital IQ API)**

We plan to release SNL Insurance Product Rate Filing in our Physical Document Search and Download Service allowing you to search for SERFF Filings based on certain filters and retrieve those PDF documents through downloadable links.



#### **Python SDK Enhancement**

We plan to enhance our Python SDK through introducing additional functions to retrieve ESG Scores and Company data.



#### **Fitch Ratings - Issuer GI Current (XpressAPI, API Drive)**

We will be releasing new Fitch Excluding Government Support (XGS) Ratings data on XpressAPI and API Drive. Fitch XGS Ratings can assess an entity's creditworthiness without assuming extraordinary government support.

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# Announcements

## Action Required! Migrate to the New SFTP Platform

### API Drive Migration to PC SFTP

As previously announced, the Enterprise Data eXchange (EDX) Platform is being sunset. To ensure continued access to S&P Capital IQ API Drive files, you must switch your processes to post and source files from our new SFTP platform instead of the EDX FTP server.

The new SFTP server is available now and accessible with your existing credentials.

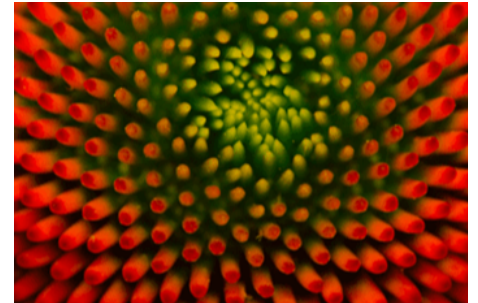
	Existing Connection	New Connection
Host Name	edx.standardandpoors.com edx.spglobal.com	sftp2.spglobal.com
Port	22	22
IP Address	192.152.157.18 12.33.127.185	18.189.252.28 54.68.229.64

**Note:** We recommend adding the domain name to your safelist, as IP addresses change every quarter.

Please visit the Marketplace support site for resources to help you make the most of the new platform:

- [Migration Guide](#) compares file delivery platforms side by side
- [S&P Capital IQ API Drive Developer's Guide](#) includes details on accessing and processing files

If you need assistance understanding what is required for this migration, please contact our Enterprise API Support team at [support.api.mi@spglobal.com](mailto:support.api.mi@spglobal.com).



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**Credit and Risk Solutions Enhanced Market Derived Signals and New Credit Default Swaps Content**

In February 2025, we will introduce our new generation of RatingsXpress: Credit Default Swaps-based Market Derived Signals on the S&P Capital IQ API. The underlying data source will change from CMA-ICE Data Services to IHS Markit, which is a part of S&P Global Market Intelligence (SPGMI). This transition will lead to a change in the source for the Market Derived Signals and the MDS Z-Score as well.

This data source cutover will result in a change to the input data and methodology, leading to variations in the data values. For more information, please refer to the [CDS Implied Signals Methodology](#).

The mnemonics will remain the same and are listed below:

MNEMONIC	MNEMONIC DESCRIPTION
MDS	The Credit Default Swaps (CDS) derived score which assigns relative value based upon interpreted market data.
MDS_DATA	The MDS indicators record for a given entity identifier, including the following data attributes: MDS, MDS_Z_SCORE, MDS_Z_SCORE_DATE
MDS_DATA_ALL	This mnemonic will return the data fields for the universe of entities that have a current MDS score, including the following data attributes: CUSIP6/CINS6, MDS, MDS_Z_SCORE, MDS_Z_SCORE_DATE.
MDS_Z_SCORE	A numerical value representing deviation of the Market derived signal from its S&P Credit Rating on a given day.
MDS_Z_SCORE_DATE	The "as of date" for the indicator (that is, the MDS and the MDS Z-Score) for the specific entity.

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## **Action Required! Fixed Income Source Change for Active Mnemonics (S&P Capital IQ API)**

As part of the strategic merger with IHS Markit, S&P Global Market Intelligence has access to several complementary content offerings. IHS Markit's fixed income content is best of breed, and a multi-year project is underway to integrate this data.

As a result, we will end the relationship with our current Fixed Income data provider and replace it with data sourced from IHS Markit's Bond Pricing and Reference Data. Effective March 1, 2025, the data source will change for the following list of actively used mnemonics:

## **MNEMONICS**

ASK\_PRICE  
ASK\_PRICE\_DATE  
ASK\_YIELD  
COUPON\_RATE  
INT\_NEXT\_CPN\_DATE  
MATURITY\_DATE  
MEAN\_PRICE  
MEAN\_YIELD  
BID\_PRICE  
PRICE\_CURRENCY\_CODE  
ASSET\_CLASS  
INTEREST\_FREQUENCY  
BASIC\_SECURITY\_DESCRIPTION  
MATURITY\_AMOUNT\_OUTSTANDING  
COUPON\_TYPE  
PRICE\_DATE  
BID\_YIELD  
COUPON\_DETAILS  
DATED\_DATE  
CALL\_SCHEDULE  
CONVEXITY

Other Fixed Income mnemonics will be discontinued as of March 1, 2025. You can view the complete list of mnemonics [here](#). We will be reviewing this list to add support in the future.

What this means to S&P Capital IQ API users:

- We are replacing existing Fixed Income data, including prices and price history, with IHS Markit data and increasing GSAC price coverage by ~15%.
- We have provided a parallel environment to test the data sourced from IHS Markit and sent you the API credentials and environment details.

Please complete your validation before March 1, 2025. For any questions, please contact our Enterprise API Support team at [support.api.mi@spglobal.com](mailto:support.api.mi@spglobal.com).

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## **Discontinuation of Basic Authentication for S&P Capital IQ API and XpressAPI**

We have introduced token-based authentication for our S&P Capital IQ API and XpressAPI platforms, providing better security while interacting with the API. This enhancement allows you to generate an



access token against our authentication service using your existing credentials.

**Important!** The existing basic authentication service will continue to be offered in parallel with token-based authentication until January 31, 2025, after which basic authentication will be retired.

## Token Types:

## 1. Access Token

This is an encrypted security token that allows for secure identity verification. Once generated, this token will be valid for 3600 seconds. At the end of 3600 seconds, you can request a new token.

## 2. Refresh Token

This token can be used to refresh your access token prior to expiration. This token can be used for up to 7 days.

Both endpoints generate a response similar to the example shown below:

[illegible]

As mentioned in the notifications sent earlier, "Service Advisory - New Security Enhancement," you are now required to include Bearer Authentication in the request header when making API calls using the format `Authorization = Bearer <token>`.

Our API Developer's Guide for the S&P Capital IQ API and XpressAPI Developer's Guide contain more information and sample requests.

Please ensure you take the necessary steps to migrate to token-based authentication by **January 31, 2025**.

For any questions, please contact our API Support team at [support.api.mi@spglobal.com](mailto:support.api.mi@spglobal.com).

## New Banking Post SACP Support Scores Added to RatingsXpress: Scores & Factors

In December 2024, we introduced new score names to the RatingsXpress: Scores & Factors XpressAPI and API Drive platforms. These new score names are being implemented to facilitate the integration of the post-Stand-Alone Credit Profile (SACP) support scores into the Scores & Factors package. These Scores provide additional transparency into the analytical process of a bank's issuer credit rating (ICR). This data is being populated on a go-forward basis.

[Read More](#)

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## S&P Global Marketplace

### Look Back at S&P Global Marketplace's Year of Innovation!

Discover the exciting advancements of the past year, including the launch of Marketplace Generative AI Search, Marketplace Blueprints, and a re-imagined Query Library. Use Marketplace to seamlessly explore and evaluate datasets and solutions tailored to your business needs.



[Watch the video >](#)

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### Questioning the Answers: LLMs Enter the Boardroom

An earnings call Q&A is a dialogue between executives and sell-side analysts, with shareholders watching closely. When analysts ask about topics not addressed in the prepared remarks, it may suggest that executives either overlooked these issues or chose to avoid them. The way executives respond in these moments is equally revealing. Transparent answers build trust. Evasive answers raise concerns.

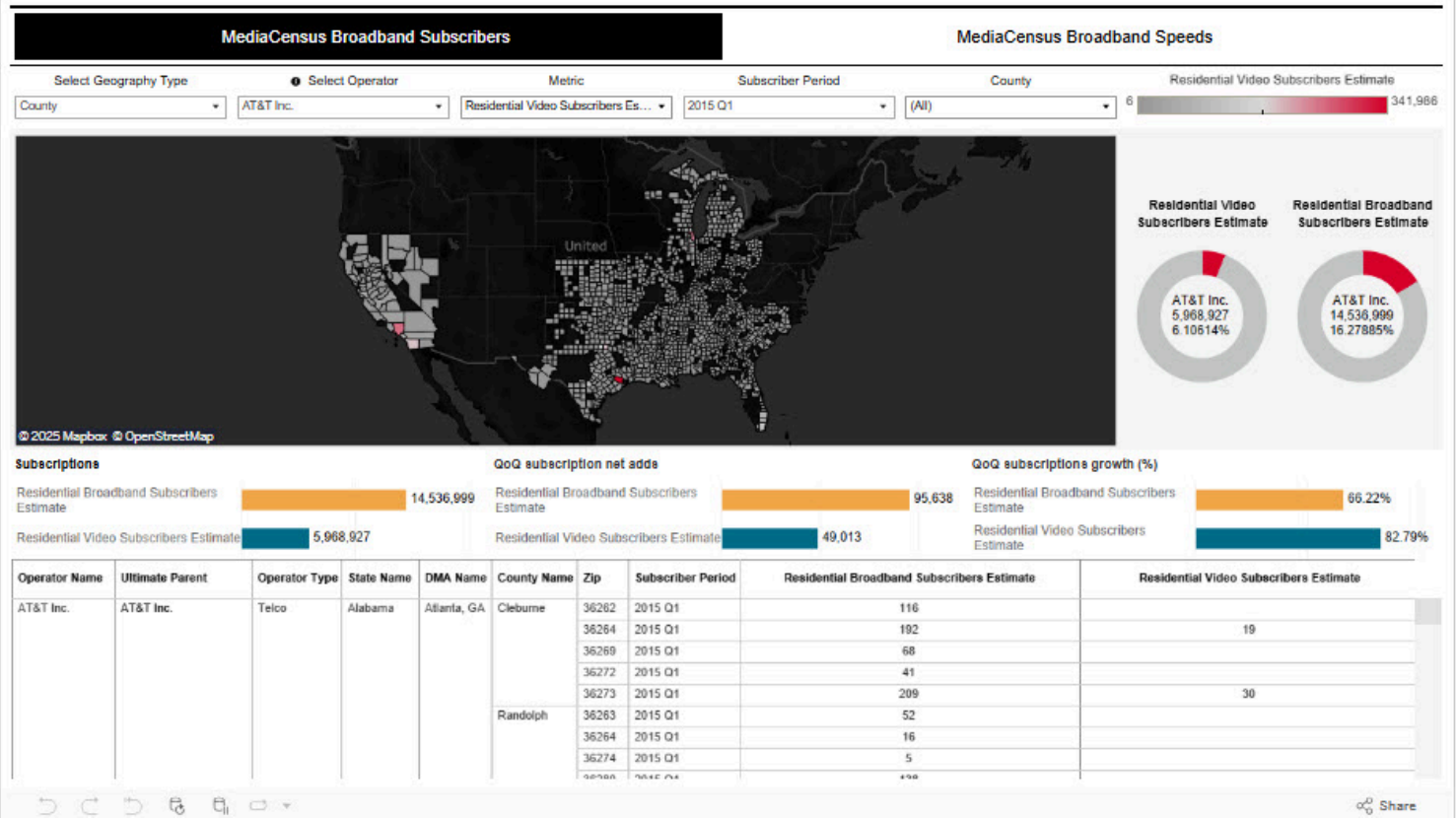
[Read the research >](#)

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### New Marketplace Visualizations

The [MediaCensus visualization](#) puts a new perspective on various dimensions of broadband subscriptions and speeds across the US, allowing you to set criteria by geography, operator, period, and additional metrics.

# MediaCensus Broadband Subscriptions & Speeds by US Geography



The [Visible Alpha visualization](#) allows you to explore a summary of estimates coverage by year, market cap, company type, region, sector, and more. Index coverage by constituents and market cap is also provided.



## Workbench Notebook of the Month

[S&P Capital IQ Workbench](#), our easy-to-use notebook environment, allows you to test and experiment with datasets from S&P Global and curated third-party providers. We are continually adding new datasets for you to explore. This month, we feature three new **starter notebooks**, which provide an overview of a dataset and sample queries.

**Nature & Biodiversity Risk** assesses nature-related impacts and dependencies across a company's direct operations, which can be applied at the asset, company, and portfolio levels. This dataset supports companies, investors, and entities as they seek to understand, manage, and mitigate exposure of corporates and portfolios to nature-related risks and impacts. The dataset is in line with the Taskforce on Nature-related Financial Disclosures (TNFD) LEAP approach and can be leveraged by market participants for more transparent alignment with the TNFD recommendations.

**Key Developments Plus** provides intraday delivery of structured summaries of material news and events that may affect the market value of securities. Portfolio managers and researchers can use Key Developments to predict the impact of discrete qualitative or quantitative events on future company performance. This dataset offers a multitude of Key Development types including executive changes,

mergers and acquisitions, changes in corporate guidance, delayed filings, and SEC inquiries from a wide array of news sources including press releases, regulatory filings, company websites, stock exchange websites, web mining, and call transcripts.

**Commercial Prospecting** provides commercial property data and UCC liens data combined with business listings across the U.S. This dataset enables technology-driven lead generation and strong contact management, allowing you to easily screen Commercial Properties and Commercial & Industrial (C&I) Liens in conjunction with Business Listings across the U.S. to evaluate lending opportunities. Leverage Commercial Prospecting to get a clear picture of outstanding loans in the markets, identify creditors and debtors, and additionally, businesses across different industries with detailed firmographics.

## Client Support and Sales Inquiries

Email: <a href="mailto:support.datafeed.mi@spglobal.com">support.datafeed.mi@spglobal.com</a> <a href="mailto:support.api.mi@spglobal.com">support.api.mi@spglobal.com</a>	
<i>File delivery support is available 24/7/365.</i>	
Location	Phone
Americas	+1.800.523.4534
EMEA	+44.20.7176.8580
APAC	+852.2912.3060
For additional contact numbers, please go to <a href="https://support.marketplace.spglobal.com">support.marketplace.spglobal.com</a> .	

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